



TO MAGNIFICO RETTORE OF UNIVERSITA' DEGLI STUDI DI MILANO

ID CODE 5751

I the undersigned asks to participate in the public selection, for qualifications and examinations, for the awarding of a type B fellowship at **Dipartimento di Economia, Management e Metodi Quantitativi**

Scientist- in - charge: **Clodia Vurro**

Beatrice Aiello

CURRICULUM VITAE

PERSONAL INFORMATION

| | |
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| Surname | Aiello |
| Name | Beatrice |

PRESENT OCCUPATION

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| Appointment | Structure |
| Senior Business Analyst | Kearney |

EDUCATION AND TRAINING

| Degree | Course of studies | University | year of achievement of the degree |
|---------------------------------|-------------------------------------|---|-----------------------------------|
| Laurea Magistrale o equivalente | Management (Classe LM-77) | Università commerciale Luigi Bocconi | 2021 |
| Laurea Triennale | Economia e Management (Classe L-18) | Università degli studi Roma Tor Vergata | 2018 |

REGISTRATION IN PROFESSIONAL ASSOCIATIONS

| Date of registration | Association | City |
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FOREIGN LANGUAGES

| Languages | level of knowledge |
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| English | B2 (master degree in English) |
| Italian | Native speaker |

AWARDS, ACKNOWLEDGEMENTS, SCHOLARSHIPS

| Year | Description of award |
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TRAINING OR RESEARCH ACTIVITY

The main research activity is the research thesis developed for the master degree. The study sheds lights on the critical role Multi-stakeholder initiatives can play in the context of climate change. Climate change has primarily been treated in terms of climate policy regulations at national and international level. However, science and academic literature recognize the rise of organizations and industrialized production equally as part of the problem cause and possible solution. Therefore, a vast branch of the literature indagates how the corporate world is taking up its stake of responsibility in tackling the climate challenge. Despite the considerable efforts exerted by firms to identify climate change mitigation actions, there is a lack of progress in cutting carbon emissions. The sources of corporate environmental inaction are identified primarily in the temporal misalignment between firms' investment horizons and sustainability related initiatives' outcomes, and their intrinsic outcome uncertainty. Building on the rising recognition of the influence stakeholders' movements can exert on the private sector, this work examines a specific type of voluntary organization, the Multi-stakeholder initiative (MSI). The work highlights three main mechanisms through which participation in MSIs can defy main drivers of corporate environmental inaction and improve their environmental performance, namely the extension of the investment horizon, the mitigation of environmental actions' outcome uncertainty, and the participation gap resolution. The study revolves around three hypotheses to assess first the existence of a positive relationship between participation in MSIs and environmental performance improvement. Secondly, the impact of different levels of engagement on the final performance, opposing symbolic to substantive participation, and finally, the moderation effect of the sector of operations. To test the hypotheses, the focus is on a specific example of MSI, the Science-Based Target initiative (SBTi). For the statistical analysis, Coarsed Exact Matching (CEM) methodology is employed to create a matched sample of European and North American listed firms participating in the SBTi and comparable firms not involved across a six-year time frame (2013-2019). Results confirm two out of our three hypotheses, thus recognizing the participation in MSIs as a moderately effective measure to overcome drivers of corporate environmental inaction and to improved environmental performances. Additionally, beneficial results are more robust when preliminary commitment to MSI, is coupled with substantial actions. Finally, the sector of operation moderation effect could not be attested. The work adds to the debate on the effectiveness and legitimacy of the rulemaking of voluntary collaborative organizations, such as the Multi-Stakeholder Initiative. Moreover, results inform managers on the effectiveness of collaborative schemes in the case of substantial engagement.



After the master degree, I continued to collaborate on the research activities aimed at publishing the study on a scientific journal.

During my experience in the consulting industry, I collaborated to codify the Kearney Circular Fashion Index and cooperated on the drafting of the related publications (available at the following [link](#)).

PROJECT ACTIVITY

| Year | Project |
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PATENTS

| Patent |
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CONGRESSES AND SEMINARS

| Date | Title | Place |
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PUBLICATIONS

| Books |
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| Articles in reviews |
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| Congress proceedings |
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OTHER INFORMATION

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Declarations given in the present curriculum must be considered released according to art. 46 and 47 of DPR n. 445/2000.

The present curriculum does not contain confidential and legal information according to art. 4, paragraph 1, points d) and e) of D.Lgs. 30.06.2003 n. 196.

Please note that CV WILL BE PUBLISHED on the University website and It is recommended that personal and sensitive data should not be included. This template is realized to satisfy the need of publication without personal and sensitive data.

Please DO NOT SIGN this form.

Place and date: Rome, 08/05/23